



# Sustainability and ESG Policy

At Seplat, we have continued to further embed sustainability in our operations. Our philosophy is not to settle for being merely "responsible" but to hold ourselves to the highest standards, determined to leave a better legacy for future generations by putting ESG considerations at the heart of our decision-making.

Further, we remain committed to managing our business ethically and transparently. We are shaping the company's strategy and risk management processes to align with the two key drivers of Nigeria's energy transition: the need to limit global warming to well below 2°C from pre-industrial levels and the importance of ensuring a just transition for all Nigerians.

We also recognise the importance of transparency in reporting our Sustainability and ESG performance. The ESG landscape is becoming increasingly complex, and corporate ESG reporting is transforming from being primarily voluntary to mandatory. We seek to ensure that our policies, procedures, and reporting practices align with the regulatory requirements and standards in the jurisdictions relevant to our business.

Our Sustainability and ESG Policy establishes the framework, and demonstrates Seplat's commitment to align with international reporting standards and guidelines. This includes the GRI, UNGC, TCFD and other applicable regulations and standards in our areas of operation.

## Principles

### Seplat will achieve these Objectives by:

- Providing a set of principles to frame its approach to sustainability and ESG issues and to inform decision-making at strategic and operational levels.
- Rigorously identifying and continuously assessing the impact of its business on the society and the environment.
- Ensuring that Seplat complies with all applicable sustainability and ESG-related regulatory requirements.

- Providing the basis for developing a holistic approach for managing Seplat's sustainability and ESG performance; and
- Demonstrating Seplat's steadfast support for the UN-SDGs and its ambitious approach to sustainability and ESG issues

## Application and Responsibility

The CEO shall be responsible for ensuring that this Policy is implemented effectively.

This Policy applies to all directors, employees, contractors, vendors, advisers, appointed agents or persons performing any work/services on behalf of Seplat. This Policy shall also apply to all the business and non-business-related activities over which Seplat has operational control.

Where we are not the operator, we will seek to influence our joint venture participants so that the joint operation adopts commitments similar to those of this Policy.

This Policy will be reviewed regularly and updated as required.