

WATER MANAGEMENT POLICY

Seplat Energy Plc recognizes the importance of managing scarce natural resources. Thus, we are committed to aligning our business operations with strategies that ensure effective water management (in terms of the volumes withdrawn or consumed), protection of water quality, the maintenance of equitable distribution and reliable access for all.

This policy clearly states our position on water resource management as highlighted via these four core principles and shall apply to all the business and non-business-related activities over which Seplat has operational control.

Risk Assessment: We commit to assess and mitigate water risks throughout Seplat business by;

- Adopting internationally recognized tools to assess our water risk regularly.
- Identifying, evaluating, managing and monitoring water-related risks and opportunities for all Seplat sites.
- Collaborating with related functions to develop an adequate mitigation plan.

Stewardship: We commit to the utilization of water in a socially equitable, environmentally sustainable, and economically beneficial way; and minimize impacts on water quality and water resources where we operate by;

- Seeking opportunities to conduct or participate in water conservation initiatives/ programs.
- Improving the quality of water discharge by applying practical technologies that prevent contamination.
- Establishing a monitoring system for both water quality and quantity to ensure compliance with applicable regulatory and international standards.

Integrated Water Resources Management: We commit to responsible water consumption and management to ensure fairness and equitable accessibility to all stakeholders by;

- Implementing appropriate technologies and management innovations beyond compliance obligations.
- Seeking opportunities to reduce, reuse and recycle water through process efficiency and cost-effective technologies.
- Applying a water accounting framework to strengthen the database system and aid proper inventorying.
- Ensuring good practice and consistency in water reporting and implementation of management programs.
- Implementing strategies to reduce the water footprint of Seplat business operations.

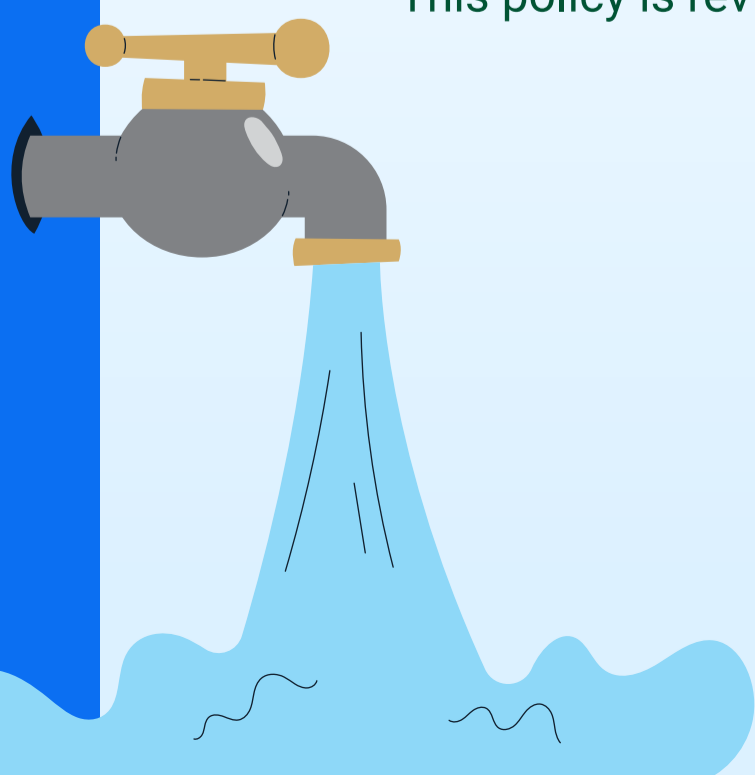
Stakeholders Engagement: We commit to promote water management and accessibility through a stakeholder-inclusive process by;

- Collaborating with stakeholders, especially local/ host communities, regulators and academic institutes.
- Engaging strategies to increase awareness of global and local water risk, while supporting host communities.
- Seeking opportunities to be a part of activities that positively influence national water policy.

Continual Improvement of our processes and business operations by;

- Monitoring targets to ensure effective implementation of all management programs in line with this policy.

This policy is reviewed periodically and is available on our website for stakeholders. <https://www.seplatenergy.com/>

A handwritten signature in black ink, appearing to read "Roger Brown".

Roger Brown
Chief Executive Officer