

**CORPORATE ANNOUNCEMENT**

RC: 824838

**Lagos and London, 27<sup>th</sup> April 2023:** Seplat Energy Plc ("Seplat" or the "Company"), a leading indigenous Nigerian energy company listed on both the Nigerian Exchange Limited ("NGX") and London Stock Exchange ("LSE"), today announces an interim dividend at a rate of US3 cents (United States Three Cents) per Ordinary Share (subject to appropriate WHT) to be paid to SEPLAT's shareholders whose names appear in the Register of Members as at the close of business on **18<sup>th</sup> May 2023**.

<b>Period Ended</b>	<b>31<sup>st</sup> March 2023</b>
<b>Dividend Announcement Date</b>	<b>27<sup>th</sup> April 2023</b>
<b>Dividend</b>	An <b>Interim Dividend</b> of <b>US3 cents (United States Three Cents)</b> per Ordinary Share of ₦0.50k each, <b>(subject to appropriate withholding tax)</b> will be paid to shareholders whose names appear in the Register of Members as at the close of business on <b>18<sup>th</sup> May 2023</b> .
<b>Closure of Register</b>	To enable SEPLAT's Registrar, Datamax Registrars Limited, prepare for the payment of the interim dividend, the Register of Shareholders will be closed on <b>19<sup>th</sup> May 2023</b> .
<b>Qualification Date</b>	Close of Business on <b>18<sup>th</sup> May 2023</b> . Note that on the London Stock Exchange: The Associated Record Date will be <b>18<sup>th</sup> May 2023</b> and the Ex-Dividend date will be <b>17<sup>th</sup> May 2023</b> .
<b>Dividend Currency</b>	The default currency and options on currency election for the dividend will depend as follows: <ul style="list-style-type: none"> <li>Shareholders holding their shares on the Nigerian Exchange Limited <b>without</b> a valid Nigerian Certificate for Capital Importation ("CCI") will be paid their dividend in Naira as the default currency.</li> <li>Shareholders holding their shares on the Nigerian Exchange Limited <b>with</b> a valid CCI will be paid their dividend in US dollars as the default currency. However, those shareholders may instead elect to receive their entire dividend payment in Naira (partial elections are not permissible). Evidence of the CCI must be provided to Datamax Registrars Limited; and</li> <li>Shareholders holding their shares through depository interests on the London Stock Exchange will be paid their dividend in US dollars as the default currency. However, those shareholders may instead elect to receive their entire dividend payment in pounds sterling. Partial elections are not permissible.</li> </ul>
<b>Shareholders Options</b>	Shareholders who have a dividend currency option, must make the election to the Company's Registrars by <b>2<sup>nd</sup> June 2023</b> , otherwise the dividend will be paid in the default currency. The election form will be sent out to the relevant shareholders and can also be found on the Company website <a href="https://seplatenergy.com/investors/dividend/">https://seplatenergy.com/investors/dividend/</a> . Those shareholders holding their

	shares on the Nigerian Exchange Limited who hold a valid CCI should notify SEPLAT's Nigerian Registrars, DataMax Registrars Limited ("DataMax"), of that fact.		
<b>Determination of Exchange Rate</b>	The exchange rate for the Naira or Pounds Sterling amounts payable will be determined by reference to the relevant exchange rates applicable to the US dollar on <b>17<sup>th</sup> May 2023</b> and will be communicated by the Company on <b>18<sup>th</sup> May 2023</b> .		
<b>Payment Date</b>	On or around <b>16<sup>th</sup> June 2023</b> , the interim dividend will be paid electronically to shareholders whose names appear on the Register of Members as of <b>18<sup>th</sup> May 2023</b> , and who have completed the e-dividend registration and mandated the Registrar to pay their interim dividend directly into their Bank accounts.		
<b>E-Dividend Registration</b>	<p>Shareholders who are yet to complete the e-dividend registration are advised to download the Registrar's <a href="http://www.datamaxregistrars.com/images/forms/seplate_e-mandate%20form.pdf">E-Dividend Mandate Activation Form</a>, which is also available on:<a href="http://www.datamaxregistrars.com/images/forms/seplate_e-mandate%20form.pdf">http://www.datamaxregistrars.com/images/forms/seplate_e-mandate%20form.pdf</a>, complete and submit to the Registrar or their respective Banks. Holders of shares through depositary interests on the LSE should please provide their account details to the Company's UK depositary, Computershare.</p> <table border="0"> <tr> <td style="vertical-align: top;"> <p><b>DataMax Registrars Limited</b> 2c Gbagada Expressway By Beko Ransom Kuti Park Gbagada, Lagos Nigeria Fax: + 234 1 712 0012 Web: <a href="http://www.datamaxregistrars.com">www.datamaxregistrars.com</a> Email: <a href="mailto:datamax@datamaxregistrars.com">datamax@datamaxregistrars.com</a></p> </td> <td style="vertical-align: top;"> <p><b>Computershare</b> The Pavillions Bridgewater Road Bristol BS13 8AE, United Kingdom Fax: +44 (0)370 703 6101 Web: <a href="http://www.computershare.com">www.computershare.com</a> Telephone: +44 (0)370 702 0003</p> </td> </tr> </table>	<p><b>DataMax Registrars Limited</b> 2c Gbagada Expressway By Beko Ransom Kuti Park Gbagada, Lagos Nigeria Fax: + 234 1 712 0012 Web: <a href="http://www.datamaxregistrars.com">www.datamaxregistrars.com</a> Email: <a href="mailto:datamax@datamaxregistrars.com">datamax@datamaxregistrars.com</a></p>	<p><b>Computershare</b> The Pavillions Bridgewater Road Bristol BS13 8AE, United Kingdom Fax: +44 (0)370 703 6101 Web: <a href="http://www.computershare.com">www.computershare.com</a> Telephone: +44 (0)370 702 0003</p>
<p><b>DataMax Registrars Limited</b> 2c Gbagada Expressway By Beko Ransom Kuti Park Gbagada, Lagos Nigeria Fax: + 234 1 712 0012 Web: <a href="http://www.datamaxregistrars.com">www.datamaxregistrars.com</a> Email: <a href="mailto:datamax@datamaxregistrars.com">datamax@datamaxregistrars.com</a></p>	<p><b>Computershare</b> The Pavillions Bridgewater Road Bristol BS13 8AE, United Kingdom Fax: +44 (0)370 703 6101 Web: <a href="http://www.computershare.com">www.computershare.com</a> Telephone: +44 (0)370 702 0003</p>		
<b>Unclaimed Dividend Warrants and Share Certificates</b>	Shareholders with dividend warrants and share certificates that have remained unclaimed or are yet to be presented for payment or returned for validation are advised to complete the e-dividend registration or contact the Registrar.		
<b>Enquiries</b>	<p>Enquiries on opening of account and payment of dividend should be directed to the appropriate Registrar. For all other enquiries, kindly contact:</p> <p><b>Seplat Energy Plc</b> Emeka Onwuka, CFO Carl Franklin / Ayeesha Aliyu - Investor Relations <b>Phone: +44 (0) 203 725 6500 / +234 (0) 1 277 0400</b> <b>Email: <a href="mailto:ir@seplatenergy.com">ir@seplatenergy.com</a></b></p> <p><b>FTI Consulting</b> Ben Brewerton / Sara Powell <b>Phone: +44 (0) 203 727 1000</b> <b>Email: <a href="mailto:seplat@fticonsulting.com">seplat@fticonsulting.com</a></b></p>		
<b>Summary of Key Dates</b>			
27 April 2023	Dividend announcement date		
17 <sup>th</sup> May 2023	London Stock Exchange: Ex-Dividend Date Date for determining foreign exchange rate		
18 <sup>th</sup> May 2023	Nigerian Exchange Limited: Qualification date London Stock Exchange: Associated Record Date Foreign exchange rates will be communicated to Shareholders		



19 <sup>th</sup> May 2023	Nigerian Exchange Limited: Register Close Date
2 <sup>nd</sup> June 2023	Closing date for election to the Company's Registrars of foreign exchange rates
16 <sup>th</sup> June 2023	Dividend Payment Date

**Dated this 27<sup>th</sup> day of April 2023**

**Signed:**

**Mr. Emeka Onwuka  
Chief Financial Officer**